



MINNESOTA STATE

MINNESOTA STATE Driving Economic and Social Vitality across Minnesota

FY2022 Economic Contribution Analysis

January 2023

Prepared by *Parker Phillips*
assess. analyze. assert.ii



Minnesota State

Makes an Impact

26 colleges
7 universities
54 campuses



62,125 jobs supported
and sustained throughout Minnesota

\$8.4B in
economic
impact

1 out of every \$49 in the
Minnesota economy is supported
by Minnesota State
2% of the Minnesota economy

- 13,496 Minnesota State employees
- The number of jobs directly and indirectly supported by Minnesota State would almost fill U.S. Bank Stadium (seat capacity 66,655)
- One out of every 46 jobs in the state is supported or sustained by Minnesota State

charitable giving
and volunteerism

\$109.3M

\$649.2M
generated
in state and
local taxes



\$9.6B in impact for
those alumni
living and working in the state

- 52,111 jobs supported each year
- An estimated \$385.9B in impact generated by alumni over a 40-year career



Lowest tuition in Minnesota

300,000
students
attend
annually



NEARLY **\$11** is leveraged in
the statewide
economy by Minnesota State for
every \$1 in state appropriation

\$4.5B in student
spending annually

4,023 
academic programs

84.5%
job placement in a
related field of study

9,953 

customized and specialized training,
occupational, and professional classes

36,000+ degrees, certificates, and
diplomas awarded annually



About the Study

- » It is a point-in-time calculation of impact for FY22.
- » It quantifies the amount of impact that Minnesota State produces each year.
- » The economic numbers can fluctuate based on operational spending, capital spending, pay and benefits, number of employees, and number of students, and state appropriation.
- » The study uses IMPLAN to calculate economic contribution.
- » This is an economic contribution analysis, which casts a broader net to calculate impact.

MINNESOTA STATE STUDY PROFILE

Data used in the study provided by:
The individual colleges and
universities of Minnesota State

Study Type:
Economic contribution analysis

Geography
State of Minnesota
Six Minnesota Department of
Economic Development Regions
(DEED)

Study Year
Fiscal Year 2022

Key Terms to Know



Direct

Operational Expenditures,
Capital Expenditures, and Student
Spending

Indirect

Supply Chain Spending
(multiplier)

Induced

Household Spending
(multiplier)

Direct Effect:

Impacts generated as a result of spending on capital projects, operations, and pay and benefits. Also included in this category is student and visitor spending.

Indirect Effect:

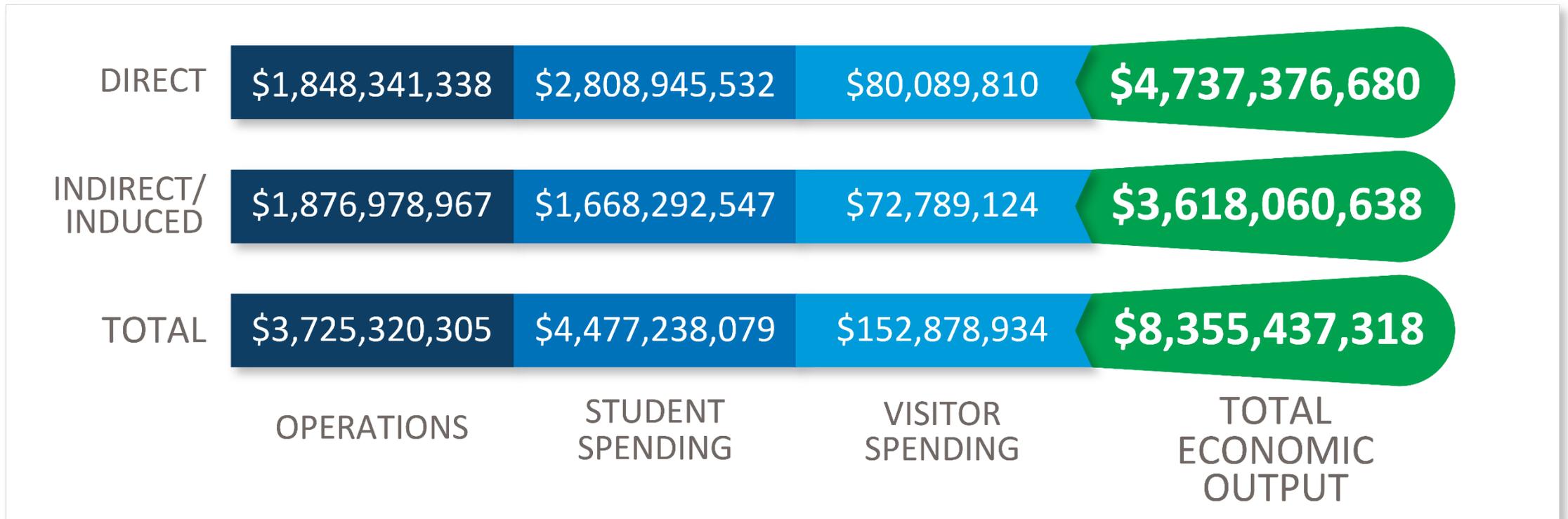
The increase in demand for goods and services in industry sectors that supply or support the colleges or universities, their students, and visitors.

Induced Effect:

The third wave of impact created as a result of spending by its employees, students, and suppliers. Induced impacts estimate the effect of increased household income including housing, household goods, entertainment, food, clothing, transportation, and other categories.

Economic Contribution: Spending

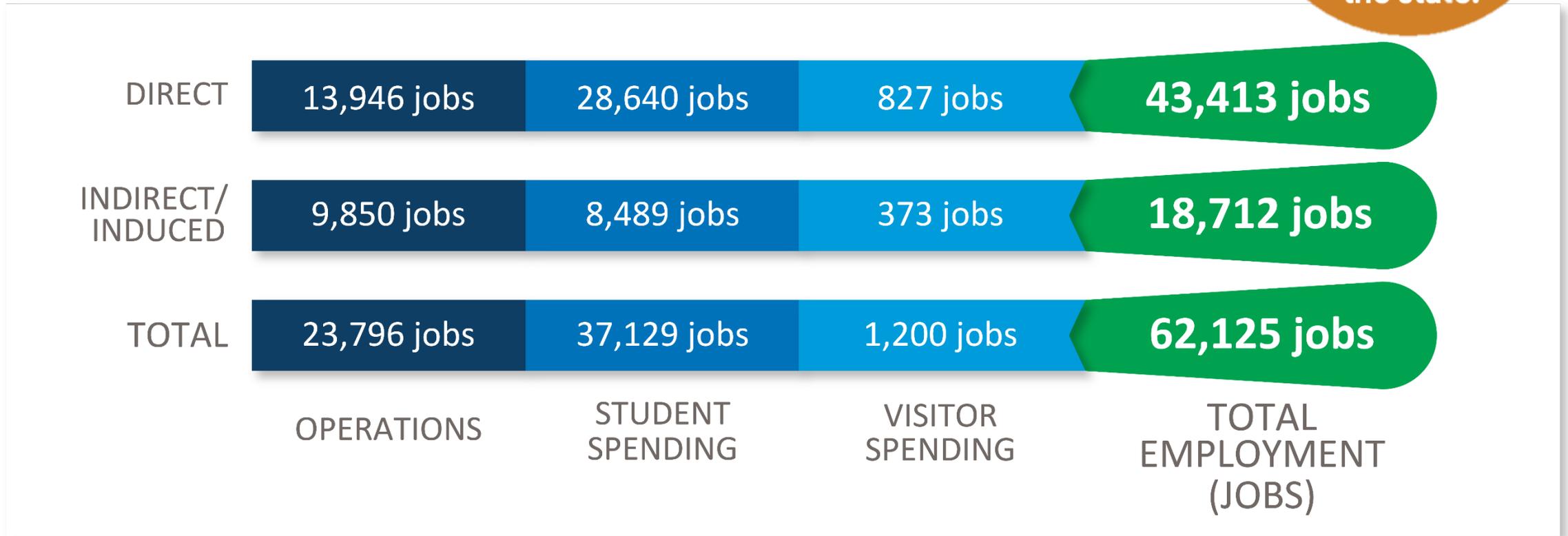
MINNESOTA STATE Economic Contribution



Economic Contribution: Jobs

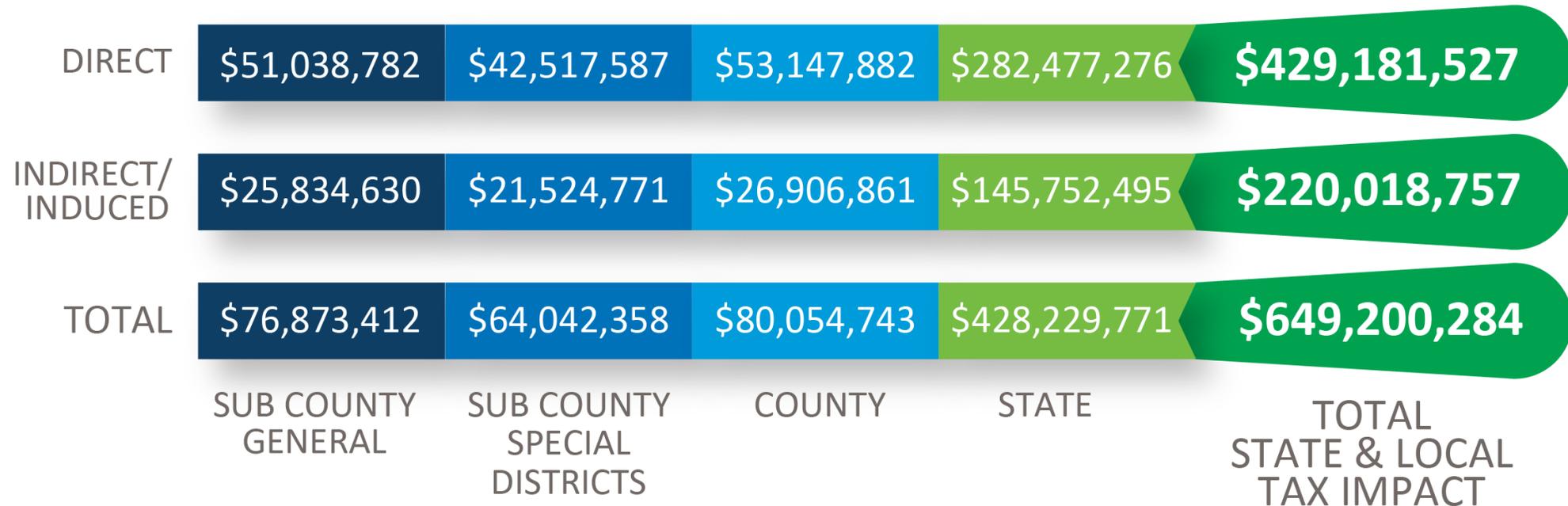
With 14,000 employees, Minnesota State is the 11th largest employer in the state.

MINNESOTA STATE Employment Impact



Economic Contribution: State and Local Taxes

MINNESOTA STATE Annual State and Local Tax Impact



Additional Impacts

Minnesota State alumni generate additional impact

Minnesota State alumni living and working in the state will have contributed \$385.9 billion in additional impact over the span of their 40-year careers.

Minnesota State is making a difference in the community

Based upon assumptions derived from the U.S. Census Bureau and the University of Maryland's Do Good Institute, it is estimated that Minnesota State employees and students give \$109.3 million annually in charitable donations.

Communications Plan

- » Reports are posted on MinnState.edu and on carousel
- » Statewide and local market news releases
- » Social and earned media efforts, including commentaries
- » Key messages and training about how to present the findings



MINNESOTA STATE

30 East 7th Street, Suite 350
St. Paul, MN 55101-7804

651-201-1800

888-667-2848

[MinnState.edu](https://www.minnstate.edu)

This document is available in alternative formats to individuals with disabilities.

To request an alternate format, contact Human Resources at 651-201-1664.

Individuals with hearing or speech disabilities may contact us via their preferred Telecommunications Relay Service.

Minnesota State is an affirmative action, equal opportunity employer and educator.